

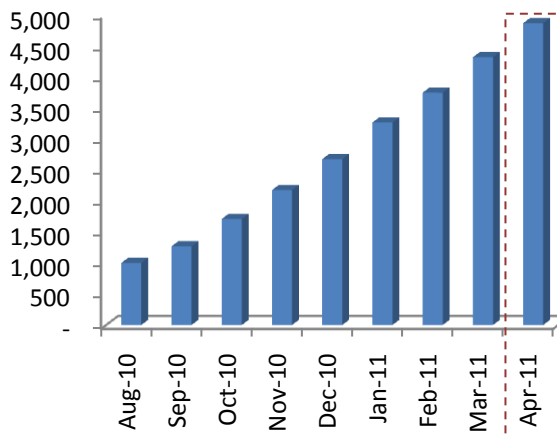


FACTSHEET - APRIL 2011

NTREES platform transacted volumes of **Rs.548 million** with **1,172 invoices** in the month of April 2011. The average daily transaction amounted to **INR 26.11 million**.

Till date, **12,871 invoices** were factored to the tune of **Rs. 4.86 billion**.

**NTREES Cumulative Volumes
(INR Million)**



Participants

Total 16 Purchasers have been empanelled on the NTREES platform. The total supplier base as at the end of April increased to 345.

Presentation of Factoring Bill 2011

The Government tabled factoring bill in Parliament that would address delays in payment and liquidity problems of micro and small enterprises, and empower the Reserve Bank to regulate factor business in the country.

The bill seeks to provide for and regulate the assignment of receivables by making provision for registration and rights and obligations of parties, empowering the RBI to issue directions and call for information from the factor.

The Bill also provides for establishment of a Central Registry which would maintain details regarding all transactions carried out by factors. It makes registration of all factor transactions mandatory and factors would be entitled to take legal recourse for recovering assigned debt and receivables from the purchasers of goods and services.