

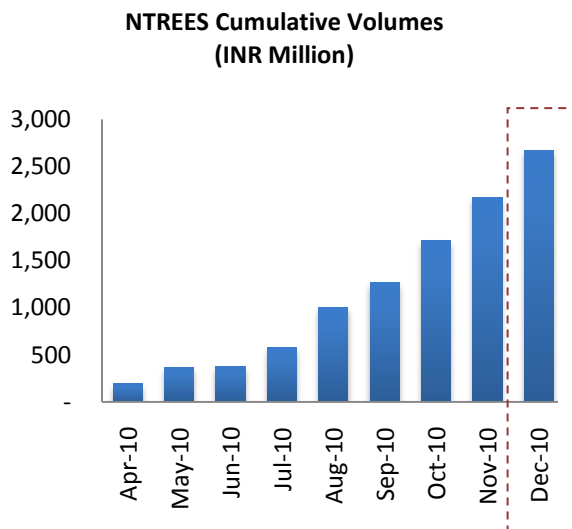
# Trade Receivables E-Discounting Engine



## FACTSHEET - DECEMBER 2010

NTREES platform transacted volumes of **Rs.499 million** in the month of December 2010 the highest monthly volume since inception.

Till date, 7,830 invoices were factored to the tune of **Rs. 2.67 billion**.



NTREES monthly volumes have been charting new heights each time with average daily transaction amount in December being INR 21.71 million.

In this month, one year ago 'NTREES' – the platform for e-discounting in reverse

factoring mode was established.

Worldwide, factoring has emerged as a unique financing solution. An upward trend has been observed in the factoring market. Global factoring volume for 2010 stood at \$ 1,835 billion. India's share in the global factoring volumes is however a mere 2.2%. Absence of factoring legislations and regulations is still a major hurdle in its development.

### New Participants

Purchasers from 7 major cities have been empanelled with the total count now reaching 14. The total supplier base as at the end of December stood at 122.

### Seminars

A seminar is scheduled at Chennai & Jaipur. The schedule for the same will be finalized soon and details shall be updated under the Upcoming Events section.