

Trade Receivables E-Discounting Engine



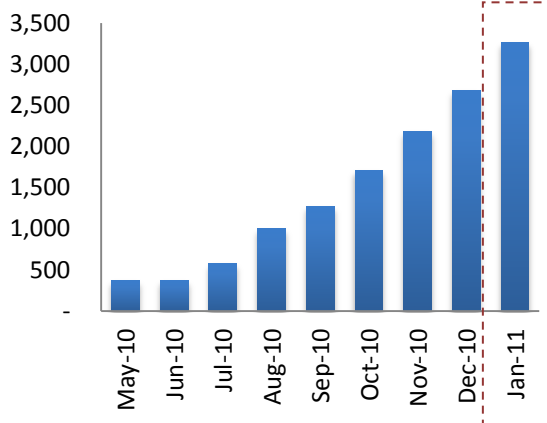
FACTSHEET - JANUARY 2011

NTREES platform transacted volumes of **Rs.590 million** in the month of January 2011 the highest monthly volume since inception.

Till date, **8,829 invoices** were factored to the tune of **Rs. 3.27 billion**.

NTREES monthly volumes have been charting new heights each time with average daily transaction amount in January being **INR 28.13 million**.

**NTREES Cumulative Volumes
(INR Million)**



While 2010 witnessed a progressive trend on NTREES the year ahead awaits with greater opportunities. The course for NTREES will be based on a three pillar approach.



The foremost pillar aims at a continued development of the system framework making the factoring

experience more seamless and simplified. The central and core pillar is to gradually evolve the mechanism for the auction-based system for the efficient rate discovery by getting greater number of active financiers on the platform. The last pillar focused on the compliance and the abidance with the legal framework.

With faster transformation and acceptance by the new members we are hopeful that the above approach will successfully pave the NTREES growth path.

New Participants

Purchasers from 7 major cities have been empanelled with the total count now reaching 15. The total supplier base as at the end of January stood at 138.

Seminars

Seminars are planned at Aurangabad and Jaipur.