

Trade Receivables E-Discounting Engine



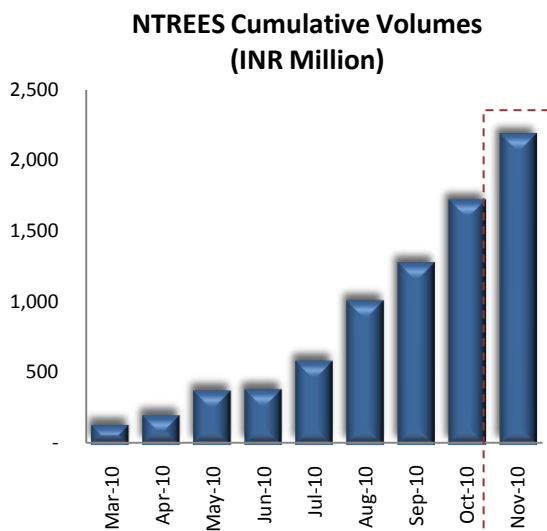
FACTSHEET - NOVEMBER 2010

NTREES platform transacted volumes of **Rs. 465 million** in the month of November 2010 the highest monthly volume since inception.

Till date, **6,345** invoices were factored to the tune of **Rs.2.18 billion**.

contributing to over 80% of the volumes.

The e-discounting platform has been adjudged by the empanelled participants as a superior channel over the manual mode reflected in their decision to completely switch-over to this platform for bill discounting.



NTREES monthly volumes have been charting new heights each time with average daily transaction amount in November being INR 21.15 million.

Purchasers across India have been onboarded, with Delhi and Ahmedabad

New Participants

Purchaser from Chennai & another from Mumbai are expected to be empanelled on the system which will raise the total purchasers count to 16. The total supplier base as at the end of November stood at 116.

Seminars

A seminar is scheduled at Chennai in December for Aishar Industries.

An additional seminar will be organized for Videocon Industries and its allied companies to facilitate transition onto the NTREES platform.