

Trade Receivables E-Discounting Engine

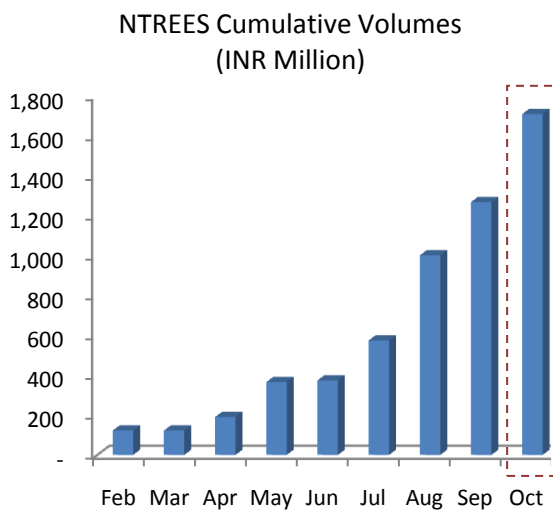


FACTSHEET - OCTOBER 2010

NTREES platform transacted volumes of **Rs. 441 million** in the month of October 2010 the highest monthly volume since inception.

Till date, **5,013** invoices were factored to the tune of **Rs.1.70 billion**.

While we await the regulatory clarity on the fundamental transformation that NTREES phase 2 is planning to bring, the current progress of shifting the slow manual processes to a quick electronic execution seems quite satisfactory in terms of growth of participants as well as volumes



The sharp upward trend in the transacted volumes is the result of near complete shift of the existing active purchasers on the electronic platform.

This trend is definitely a strong evidence of the acceptance of NTREES as a superior, faster and a cost-effective mode of discounting.

New Participants

In October, two purchasers were empanelled on NTREES raising the total count to 14 and increasing the total supplier base to 112:

- Value Industries Limited
- Crompton Greaves Limited

Seminars

A seminar was conducted at Aurangabad for Videocon Industries Limited & Value Industries Limited. Another seminar was held at Indore for V E Commercial, Crompton Greaves Limited & Kirloskar Limited. A demo was organized for Elder Pharmaceuticals in Mumbai.