

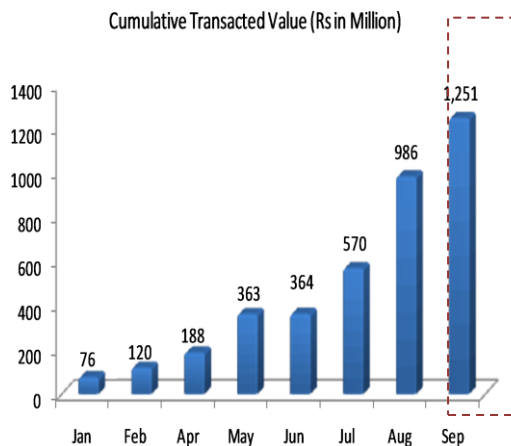
# Trade Receivables E-Discounting Engine



## FACTSHEET - SEPTEMBER 2010

NTREES platform transacted volumes of **Rs. 265 million** in the month of September 2010.

Launched in Dec, 2009 NTREES has experienced steady pace of growth with the **3,788** cumulative invoices factored to the tune of **Rs.1.25 billion**.



The monthly upward trend in the transacted volumes has been evidence of the acceptance by the participants of the web-based platform as a superior, faster and a cost-effective mode of discounting.

The reason for growth is increased reliance of the existing purchasers on the e-mode viz-a-viz the physical mode of discounting and empanelment of new participants on the platform.

NTREES however plans to go far beyond the mere execution of factoring business online. A fundamental change is expected to be brought about in the factoring domain with the phase-II where competitive bidding will be introduced subject to the enabling Legal & Regulatory environment.

### New Participants

In September, two purchasers were empanelled on NTREES raising the total count to 12 and increasing the total supplier base to 84:

- Avtec Limited
- V E Commercial

### Seminars

NTREES Seminar was conducted in Indore apprising the participants of web-based discounting platform. The next seminar is planned to be held in Aurangabad.