

Trade Receivables E-Discounting Engine

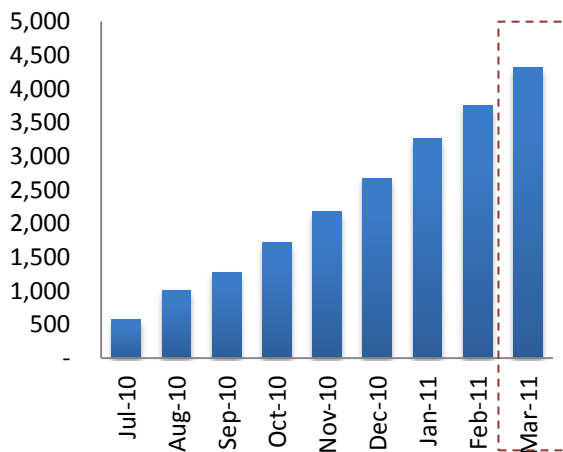


FACTSHEET - MARCH 2011

NTREES platform transacted volumes of **Rs.572 million** in the month of March 2011.

Till date, **11,699 invoices** were factored to the tune of **Rs. 4.32 billion**. The average daily transaction amounted to **INR 24.86 million**.

**NTREES Cumulative Volumes
(INR Million)**



New Participants

Purchasers pan India has been empanelled with the total count at 16. The total supplier base as at the end of March increased to 341.

Seminars

In March, workshop was conducted for a leading player in the Infrastructure Engineering, Company (Mumbai)

Budget 2011 highlights for MSME

Union Budget 2011 raised some allocations for the MSME sector which include:

- Budget allocation for the MSME Ministry increased from Rs. 2400 cr to Rs. 2700 cr.
- Rs 5,000 cr provided to SIDBI for refinancing incremental lending by banks to SMEs.
- Additionally SIDBI entrusted with two funds for development of priority sectors. India Micro Finance Equity Fund created to provide equity support to the Micro Finance Institutions, with Rs. 100 cr.
- Rs. 3000 cr provided to NABARD to provide support to handloom weaver co-operative societies.
- Mega Cluster Scheme to be extended for leather products.
- A fund with a corpus of Rs.500 cr named as Women's Self Help Group Development Fund.